

Consent from the Bankers to the Company:

Date: 04-07-2025

The Board of Directors**SJP Ultrasonics Limited**

Gala No. 1 and Gala No. 2, Shiv Shankar Industrial
Complex 2, Bhutpada, Building No.5, Opp. Golden
Chariot Hotel, Highway, Vasai East, Palghar - 401 208,
Maharashtra, India

Dear Sir,

Re: Proposed initial public offering of [●] ("Equity Shares") of SJP Ultrasonics Limited (the "Company") (referred to as the "Issue").

We, the undersigned, do hereby confirm that we are bankers to the Company. We also provide our consent for our name to be inserted as a '*Banker to the Company*' in the Draft Prospectus and the Prospectus ("**Issue Documents**") that the Company intends to file with the SME Platform of Bombay Stock Exchange Limited where the Equity Shares are proposed to be listed ("**Stock Exchange**") and with the Registrar of Companies, Mumbai at Maharashtra ("**RoC**") or any other authority as may be applicable, and any other document to be issued or filed in relation to the Issue. The following information in relation to us may be disclosed:

Name	MILIND GOKRAL
Address	ICICI BANK LTD SHOP NO 1&2 REGAL CINEMA BLDG SBS MARG COLABA MUMBAI 400001
Contact Person	MILIND GOKRAL
Telephone Number	8657765378
Fax Number	NA
Email ID	gokral.milind@icicibank.com
Website	WWW.ICICIBANK.COM
CIN	L65190GJ1994PLC021012

We confirm that we will immediately inform the Lead Manager appointed in respect of the Issue, of any changes to the above information until the date when the Equity Shares offered in this Issue receive final listing and trading approval from the Stock Exchange and commence trading on the Stock Exchange where the Equity Shares are proposed to be listed. In the absence of any such communication from us, the above information should be taken as updated information until the commencement of listing and trading on the Stock Exchange.

We hereby authorize you to deliver this certificate to the SEBI, Stock Exchange, RoC and other statutory, regulatory or governmental authority, as may be required. This certificate may be relied on by the Lead Manager and the legal advisor in relation to the Issue in conducting and documenting their investigation of the affairs of the Company in connection with the Issue and for the purpose of any defence the Lead Manager may wish to advance in any claim or proceeding in connection with the Issue.

We also consent to the extracts of this certificate being used for disclosure in the Issue Documents to be issued by the Company in relation to the Issue and other Issue related materials. This certificate may be produced in any actual or potential proceeding or actual or potential dispute relating to or connected with the Issue or otherwise in connection with the Issue.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Issue Documents of the Company.

ICICI Bank Limited

2, Heliopolis,
SBS Marg,
Colaba,
Mumbai - 400005.

Website: www.icicibank.com
CIN: L65190GJ1994PLC021012

Regd. Office: ICICI Bank Tower, Near Chakli Circle,
Old Padra Road, Vadodara,
Gujarat. Pin - 390 007
Corp. Office: ICICI Bank Towers, Bandra-Kurla
Complex, Mumbai 400 051, India



ICICI Bank

[ON THE LETTERHEAD OF THE BANKERS TO THE COMPANY]

Yours faithfully,
For ICICI BANK LIMITED

Authorized Signatory
Name: MILIND GOKRAL

Designation: BRANCH MANAGER

Place: COLABA MUMBAI

Cc to:


90032206


Lead Manager to the Issue
Khandwala Securities Limited
Vikas Building, Ground Floor,
Green Street, Fort, Mumbai – 400 023,
Maharashtra, India.

Legal counsel to the Issue
Ayushman Sharma
Designated Partner
Rudraaksh Legal Consultants LLP
680, Sector 10, Faridabad,
Haryana 121006

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